



General Assembly

February Session, 2004

**Substitute Bill No. 5258**

\* \_\_\_\_\_HB05258CE\_FIN031104\_\_\_\_\_\*

**AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE  
FOR STREETScape IMPROVEMENTS IN THE TOWN OF ESSEX AND  
THE MORRIS FOUNDATION OF WATERBURY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (*Effective July 1, 2004*) (a) For the purposes described in  
2       subsection (b) of this section, the State Bond Commission shall have  
3       the power, from time to time, to authorize the issuance of bonds of the  
4       state in one or more series and in principal amounts not exceeding in  
5       the aggregate nine hundred thousand dollars.

6       (b) The proceeds of the sale of said bonds, to the extent of the  
7       amount stated in subsection (a) of this section, shall be used by the  
8       Department of Economic and Community Development for the  
9       purpose of providing a grant-in-aid to the town of Essex for  
10      streetscape improvements, including, but not limited to, burying  
11      utilities and improvements to streets, sidewalks and lighting.

12      (c) All provisions of section 3-20 of the general statutes, or the  
13      exercise of any right or power granted thereby, which are not  
14      inconsistent with the provisions of this section are hereby adopted and  
15      shall apply to all bonds authorized by the State Bond Commission  
16      pursuant to this section, and temporary notes in anticipation of the  
17      money to be derived from the sale of any such bonds so authorized  
18      may be issued in accordance with said section 3-20 and from time to

19 time renewed. Such bonds shall mature at such time or times not  
20 exceeding twenty years from their respective dates as may be provided  
21 in or pursuant to the resolution or resolutions of the State Bond  
22 Commission authorizing such bonds. None of said bonds shall be  
23 authorized except upon a finding by the State Bond Commission that  
24 there has been filed with it a request for such authorization which is  
25 signed by or on behalf of the Secretary of the Office of Policy and  
26 Management and states such terms and conditions as said commission,  
27 in its discretion, may require. Said bonds issued pursuant to this  
28 section shall be general obligations of the state and the full faith and  
29 credit of the state of Connecticut are pledged for the payment of the  
30 principal of and interest on said bonds as the same become due, and  
31 accordingly and as part of the contract of the state with the holders of  
32 said bonds, appropriation of all amounts necessary for punctual  
33 payment of such principal and interest is hereby made, and the State  
34 Treasurer shall pay such principal and interest as the same become  
35 due.

36       Sec. 2. (*Effective July 1, 2004*) (a) For the purposes described in  
37 subsection (b) of this section, the State Bond Commission shall have  
38 the power, from time to time, to authorize the issuance of bonds of the  
39 state in one or more series and in principal amounts not exceeding in  
40 the aggregate two million five hundred thousand dollars.

41       (b) The proceeds of the sale of said bonds, to the extent of the  
42 amount stated in subsection (a) of this section, shall be used by the  
43 Department of Mental Health and Addiction Services for the purpose  
44 of making a grant-in-aid to the Morris Foundation of Waterbury.

45       (c) All provisions of section 3-20 of the general statutes, or the  
46 exercise of any right or power granted thereby, which are not  
47 inconsistent with the provisions of this section are hereby adopted and  
48 shall apply to all bonds authorized by the State Bond Commission  
49 pursuant to this section, and temporary notes in anticipation of the  
50 money to be derived from the sale of any such bonds so authorized  
51 may be issued in accordance with said section 3-20 and from time to

52 time renewed. Such bonds shall mature at such time or times not  
53 exceeding twenty years from their respective dates as may be provided  
54 in or pursuant to the resolution or resolutions of the State Bond  
55 Commission authorizing such bonds. None of said bonds shall be  
56 authorized except upon a finding by the State Bond Commission that  
57 there has been filed with it a request for such authorization which is  
58 signed by or on behalf of the Secretary of the Office of Policy and  
59 Management and states such terms and conditions as said commission,  
60 in its discretion, may require. Said bonds issued pursuant to this  
61 section shall be general obligations of the state and the full faith and  
62 credit of the state of Connecticut are pledged for the payment of the  
63 principal of and interest on said bonds as the same become due, and  
64 accordingly and as part of the contract of the state with the holders of  
65 said bonds, appropriation of all amounts necessary for punctual  
66 payment of such principal and interest is hereby made, and the State  
67 Treasurer shall pay such principal and interest as the same become  
68 due.

This act shall take effect as follows:	
Section 1	<i>July 1, 2004</i>
Sec. 2	<i>July 1, 2004</i>

**CE****Joint Favorable Subst. C/R****FIN**